

SFL Corporate Principles

Commitment to Ethics

At SFL, we are committed to operate in an ethical manner on the basis of Integrity, Fairness and Respect in all our activities.

Our Services

SFL recruits, develops and retains highly qualified and motivated employees. We are proud of our broad knowledge and perspectives and strive to deliver services that meet the highest standards of professional performance. We achieve this goal by maintaining a close dialogue with our business partners and crossfunctional liaison within our team as well as continuously monitoring regulatory, legal and policy developments.

Integrity, Fairness & Respect

SFL acts responsibly and will continue to develop its business with integrity and in compliance with all applicable laws, regulations and professional standards. We expect our business partners to do the same.

- <u>Conflicts of Interest</u>: We do not allow personal interests to negatively affect our loyalty and dedication to accomplish our mission and meet our responsibilities to our business partners.
- <u>Fair Competition</u>: We commit to and support fair competition and respect legitimate undertakings of our competitors to compete on the market.
- <u>Intellectual Property & Confidential Information</u>: We protect confidential- personal- and proprietary information of our business partners and of third parties as well as of SFL and its employees.
- <u>Human Rights & Discrimination</u>: We respect human rights and do not engage in any form of discrimination.
- <u>Interactions with Officials & Decision Makers</u>: Any interactions with officials or decision makers are based on integrity and transparency. We will not by any means unduly influence, directly or indirectly, any official decisions.
- <u>Bribery</u>: We do not promise, provide or accept gifts or benefits that could raise integrity concerns.
- <u>Accurate Record Keeping</u>: We record and report accounting and financial information timely and accurately.

Sustainability

SFL aims to increase its value through its business activities. This goal can only be achieved by respecting the needs of the individual, society and the environment. We will continue to operate in close dialogue with our business partners, employees and other stakeholders to remain conscious of these needs and will run our business on the basis of our Corporate Principles stated herein.

These Corporate Principles were adopted by SFL on March 30, 2011 and entered into force on the same date.